



കേരള ഗസറ്റ് KERALA GAZETTE

അസാധാരണം EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
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Thiruvananthapuram,
Thursday

2025 ഒക്ടോബർ 30
30th October 2025

1201 തൂലാം 13
13th Thulam 1201

1947 കാർത്തികം 8
8th Karthika 1947

നമ്പർ
No.

3828

GOVERNMENT OF KERALA

Co-operation (D) Department

ORDER

G.O.(P)No.145/2025/Co-op.
S. R. O. No. 1249/2025

Dated, Thiruvananthapuram, 24th October, 2025
7th Thulam, 1201.

WHEREAS, under the provisions of section 56 A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), the immovable property acquired by a society through a sale by the sale officer or through any legal proceedings for realization of loan amount shall be disposed of by the society within seven years from acquisition with prior sanction of the General Body and the Registrar;



AND WHEREAS, the Board of Directors of the Perinthalmanna Co-operative Agricultural and Rural Development Bank Ltd. No. 505 in Malappuram District, has resolved to request the Government of Kerala to exempt the said Bank from the provisions of Section 56 A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), for the purpose of enabling the said Bank to dispose of the properties of one acre seven cents in survey number 122/6, 122/4 of Thrikkadeeri Village and twenty cents in survey number 378 of Arakkuparambu Village which are held by the said bank for a period exceeding seven years;

AND WHEREAS, the Registrar of Co-operative Societies has reported that Sri.Ramatharakan had pledged one acre seven cents of landed property in survey number 122/6, 122/4 of Thrikkadeeri Village and Sri. Pulikkal Veeran had pledged twenty cents of landed property in survey number 378 of Arakkuparambu Village for obtaining loans from the Perinthalmanna Co-operative Agricultural and Rural Development Bank Ltd. No. 505 in Malappuram District and later due to the default of remittance the Bank filed execution petitions and through legal procedures the pledged properties were put up for sale through public auction, but in the event that no one was willing to take the mortgaged property in the auction, the auction was confirmed in the name of the Secretary of the Bank. However, due to the pending Court cases and other reasons, the Bank was unable to dispose of the properties and convert it into cash assets within seven years as per Section 56A of the Kerala Co-operative Societies Act, 1969. Sri. Ramatharakan has obtained a loan amount of Rs. 13,000(8000+5000) from Perinthalmanna Primary Co-operative Agricultural and Rural Development Bank Ltd. No. 505, under loan numbers L.N.4160 and 3676 and the outstanding loan amount including interest is Rs.26,000(as on 10.08.1989) and (interest at present rate upto 02.08.2025, interest amount is Rs.1,07,812, court costs Rs. 1,80,000 and other costs Rs. 25,000 total amount receivable is Rs. 3,38,812). Sri. Pulikkal Veeran's loan amount under loan number HL.682 is Rs. 75,000(30,000+20,000+25,000) including interest. The loan outstanding amount is Rs. 2,81,000(as on 02.07.2014) and so on (the interest amount due to the bank till 02.08.2025 is Rs. 3,58,210 and the total amount due is Rs. 6,39,210/-). Now, all the cases related to these properties have been resolved and the Bank has submitted an application to exempt the said Bank from the provisions of 56A of the Kerala Co-operative Societies Act, 1969, for enabling the Bank to dispose of the properties of one acre seven cents in survey number 122/6, 122/4 of Thrikkadeeri Village and twenty cents in survey number 378 of Arakkuparambu Village and observing all other legal formalities;



AND WHEREAS, in the special circumstances of the case the Government have examined the matter in detail and are satisfied that it is necessary to exempt the Perinthalmanna Co-operative Agricultural and Rural Development Bank Ltd. No. 505 in Malappuram District from the provisions of section 56A of the said Act, so as to enable the Bank to dispose of the properties of one acre seven cents in survey number 122/6, 122/4 of Thrikkadeeri Village and twenty cents in survey number 378 of Arakkuparambu Village and observing all other legal formalities;

NOW, THEREFORE, in exercise of the powers conferred by section 101 of the Kerala Co-operative Societies Act, 1969 (21 of 1969), the Government of Kerala hereby, exempt Perinthalmanna Co-operative Agricultural and Rural Development Bank Ltd. No. 505 in Malappuram District from the provisions of Section 56A of the said Act, so as to enable the Bank to dispose of the properties of one acre seven cents in survey number 122/6, 122/4 of Thrikkadeeri Village and twenty cents in survey number 378 of Arakkuparambu Village and observing all other legal formalities.

By order of the Governor,
Dr. Veena N. Madhavan
Special Secretary to Government

Explanatory Note

(This does not form part of the order, but is intended to indicate its general purport.)

As per section 56 A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), the immovable property acquired by a society through a sale by the sale officer or through any legal proceedings for realization of loan amount shall be disposed of by the society within seven years from acquisition with prior sanction of the General Body and the Registrar. The Board of Directors of the Perinthalmanna Co-operative Agricultural and Rural Development Bank Ltd. No. 505 in Malappuram District, has resolved to request the Government of Kerala to exempt the said Bank from the provisions of Section 56 A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), for the purpose of enabling the said Bank to dispose of the properties of one acre seven cents in survey number 122/6, 122/4 of Thrikkadeeri Village and twenty cents in survey number 378 of Arakkuparambu Village and observing all other legal formalities. The Registrar of Co-operative Societies has reported that Sri. Ramatharakan had



pledged one acre seven cents of landed property in survey number 122/6, 122/4 of Thrikkadeeri Village and Sri.Pulikkal Veeran had pledged twenty cents of landed property in survey number 378 of Arakkuparambu Village for obtaining loans from the Perinthalmanna Co-operative Agricultural and Rural Development Bank Ltd. No. 505 in Malappuram District and later due to the default of remittance the Bank filed execution petitions and through legal procedures the pledged properties were put up for sale through public auction, but in the event that no one was willing to take the mortgaged property in the auction, the auction was confirmed in the name of the Secretary of the Bank. However, due to the pending Court cases and other reasons, the Bank was unable to dispose of the properties and convert it into cash assets within seven years as per Section 56A of the Kerala Co-operative Societies Act, 1969 (21 of 1969). Now, all the cases related to these properties have been resolved and the Bank has submitted an application to exempt the said Bank from the provisions of 56A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), for enabling the Bank to dispose of the properties of one acre seven cents in survey number 122/6, 122/4 of Thrikkadeeri Village and twenty cents in survey number 378 of Arakkuparambu Village and observing all other legal formalities. In the special circumstances of the case the Government have examined the matter in detail and are satisfied that it is necessary to exempt the Perinthalmanna Co-operative Agricultural and Rural Development Bank Ltd. No. 505 in Malappuram District from the provisions of section 56A of the said Act, so as to enable the Bank to dispose of the properties of one acre seven cents in survey number 122/6, 122/4 of Thrikkadeeri Village and twenty cents in survey number 378 of Arakkuparambu Village and observing all other legal formalities.

This order is intended to achieve the above object.

